

Zanzibar Gold Inc.

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July 22, 2020

Zanzibar provides company update and announces Stock Option Grant

Zanzibar Gold Inc. (the “**Company**” or “**Zanzibar**”) (ZBR – CSE; ZNZBF – OTC Pinks) is pleased to announce that it is in negotiations to acquire a Mexican gold and silver exploration property.

The Company also announces that it has entered into stock option agreements granting the right and option to purchase 2,716,000 common shares of the Company at \$0.25 per common share exercisable in whole or in part on or before five years from July 22, 2020.

On behalf of the Board,

“*Abby Farrage*”

Abby Farrage President
Tel: 1-236-818-2886

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