



MOJAVE GOLD MISSES FISCAL 2020 FILING DEADLINE

MOJAVE GOLD CORP. FILING FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED AUGUST 31, 2020 AND THE 3 MONTH PERIOD ENDED NOVEMBER 30, 2020 AFTER DUE DATE

January 4, 2021

Vancouver, British Columbia – MOJAVE GOLD CORP. (CSE:MOJ) (OTCBB:MOJGF) (“Mojave” or the “Company”). Mojave Gold Corp. will not be able to file its audited annual financial statements for the period ended Aug. 31, 2020, and its management discussion and analysis by the filing deadline of Dec. 29, 2020, and, as a result, will be in default of its obligations under National Instrument 51-102, Continuous Disclosure Obligations.

The company has encountered difficulties in completing the audit for the aforementioned financial statements due to short staffing of the company and its auditor -- induced by the COVID-19 pandemic -- as well as winding up its Tanzanian exploration activities and starting up its Mexican exploration activities.

The company intends to satisfy the alternative information guidelines set out National Policy 12-203, Cease Trade Orders for Continuous Disclosure Default, by filing biweekly default status reports, as required, until such time as the financial statements and management discussion and analysis are filed.

The company advises that there are no insolvency proceedings to which the company is subject and there is no material information concerning the affairs of the company that has not been generally disclosed.

The company has requested from the applicable Canadian securities regulators that a management cease trade order related to the company's securities be imposed against some or all of the persons who have been directors, officers or insiders of the company. If granted, such an order would not generally affect the ability of persons who have not been directors, officers or insiders of the company to trade the company's securities.

Canadian securities regulators may impose an order that all trading in securities of the company ceases, either permanently, or for such period as is specified in the order, if the company does not file its annual financial statement and management discussion and analysis by Jan. 29, 2021. The company further acknowledges that an issuer cease trade order may be imposed prior to Jan. 29, 2021, if the company fails to file its biweekly default status reports on time.



We seek Safe Harbor.

On behalf of the Board of Directors

“Greg Bronson” President / CEO Mojave Gold Corp.

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Forward Looking Statements

Certain of the statements made and information contained herein may contain forward- looking information within the meaning of applicable Canadian securities laws. Forward-looking information includes, but is not limited to, information concerning the Company's intentions with respect to the development of its mineral properties. Forward-looking information is based on the views, opinions, intentions and estimates of management at the date the information is made, and is based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated or projected in the forward-looking information (including the actions of other parties who have agreed to do certain things and the approval of certain regulatory bodies). Many of these assumptions are based on factors and events that are not within the control of the Company and there is no assurance they will prove to be correct. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by applicable securities laws, or to comment on analyses, expectations or statements made by third parties in respect of the Company, its financial or operating results or its securities. The reader is cautioned not to place undue reliance on forward-looking information. We seek safe harbour.